

# **FAST FACTS**



Fast Figures		
	Nicaragua	Global
Revenues US\$	1.4 million	4.6 billion
Personnel	77	42,000
Offices	1	729

# Nicaragua

We are committed to our clients, striving to meet their needs and exceed their expectations. Our proactive attitude sets us apart from other professional firms.

#### Who we are

Originally founded in 1985, Grant Thornton Nicaragua was established in 1998. We currently rank as the third largest certified public accounting firm in the country.

#### Where we are

We have one office in Managua.

#### How we work

We are distinguished by the service we provide to our clients, which meets the highest standards of efficiency and quality.

# What we do

# Assurance

Our major activity is to perform audits and prepare reports for financial purposes for both publicly held and privately owned concerns. This includes:

- · audit of agreed upon procedures
- · audit of projects financed by international entities
- compliance audit
- concurrent audit
- financial audit
- operational audit.

# IFRS

- advisory in the application of IFRS
- process of conversion from local GAAP to IFRS.
- Training.

# Тах

With a view to identify the best solution to our clients' problems, we offer a wide range of advice regarding personal and corporate income tax, both at a national and municipal level. These services cover:

- · legal advisory on taxes and social benefits
- · planning and analysis of taxes
- · preparation and/or revision of tax declarations
- tax audit
- tax consulting
- tax diagnostics
- tax litigations
- tax services to expatriates
- · tax studies.

#### Other services

# Outsourcing

- accounting
- administrative and payroll services
- · benefits and compensation calculations
- company registry in governmental and non-governmental entities
- company set up (start-up procedures)
- internal audit



· legalisation of accounting system and books.

#### **Management advisory services**

Our aim has always been to establish close and longstanding relationships with clients in order to assist them in solving entrepreneurial problems in depth.

Services are offered in the following areas:

- design, development and implementation of cost accounting systems and procedures
- human resources management, including staffing and salary studies
- organisation and methods, which includes the design, development and actual implementation of instruction manuals and operational procedures and system manuals.

# Business development

- · employee policy manual and internal regulation
- executive recruitment
- job description and induction manuals
- performance evaluation system
- personnel selection and recruitment
- salary structure design
- special payrolls.

# Accreditations

Grant Thornton is registered/accredited with the following professional regulator and multilateral organisations which finance social projects in Nicaragua:

# Professional regulator organisations

- Colegio de Contadores Públicos de Nicaragua (CCPN)
- Contraloría General de la República (CGR).
- Superintendencia de Bancos y Otras Instituciones Financieras (SIBOIF)
- · Comisión Nacional de Microfinanzas (CONAMI)

# Multilateral organisations and agencies

- Comunidad Europea (CE)
- IBRD-International Bank for Reconstruction and Development (World Bank)
- · Inter-American Development Bank.
- US Agency for International Development (USAID).
- Banco Centroamericano de Integración Económica (BCIE).

# **Our global organisation**

Grant Thornton is one of the world's leading organisations of independent assurance, tax and advisory firms. These firms help dynamic organisations unlock their potential for growth by providing meaningful, actionable advice. Proactive teams, led by approachable partners in these firms, use insights, experience and instinct to understand complex issues for privately owned, publicly listed and public sector clients and help them to find solutions. More than 42,000 Grant Thornton people, across over 130 countries, are focused on making a difference to clients, colleagues and the communities in which we live and work.

#### Contact us

Humberto J. Hernández A. International practice partner Grant Thornton Rotonda El Güegüense 2 cuadra al Oeste 1 cuadra al Sur Reparto Bolonia PO Box 3378 Managua, Nicaragua T +505 22662370 F +505 22664783 E humberto.hernandez@ni.gt.com W www.grant-thornton.com.ni

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